

Annex 2: Risk Register

| | | | | | Date Raised | Owner | Gross | | Current | | Residual | | Comments | Controls | | | | |
|--------------------------------------|---|-------------|---|--|-------------|-------|-------|---|---------|---|----------|---|----------|---|------------|--------|------------|--------------|
| Title | Risk description | Opp/ threat | Cause | Consequence | | | I | P | I | P | I | P | | Control description | Due date | Status | Progress % | Action Owner |
| Abortive costs | If cabinet does not approve the recommendations then there will be abortive costs and Corporate Transformation targets will not be met. | | Costs have been incurred through the necessary reviews, surveys, feasibility work and staff time. Corporate Transformation targets will not be met. | Abortive costs | 11/10/2021 | IB | 3 | 3 | 3 | 3 | 2 | 3 | | Timely approvals so can pass through planning and budget on time | 30/03/2022 | Open | 10 | IB/CG |
| Management of implementation process | Ensuring that Project Management resource available | T | People resource stretched | Delayed actions pending resourcing | 11/10/2021 | IB | 3 | 4 | 3 | 3 | 3 | 3 | | Adjust staff objectives to reflect curent prioritisation of implementattion Additional resource for capacity/training | 14/10/2021 | Open | 50 | IB/PR |
| Community and stakeholder engagement | There is a risk that some community and stakeholder groups will not be satisfied with the recommendations | T | There are competing budget grant expectations amongst some community stakeholders, particularly on equalities | Reduction in community cohesion. Reputational risks. Increase in time and costs on communications. | 11/10/2021 | IB | 3 | 4 | 3 | 3 | 3 | 3 | | Early communications to community about review findings needed See Equalities Impact Assessment | 30/10/2021 | Open | 5 | IB/PR/CG |

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|---------------------|---|---|--|---|------------|----|---|---|---|---|---|---|--|--|------------|------|----|-------|
| Funding leverage | Applicants unable to lever national and other funding if OCC funding reduces | T | Budget reduction Application timescale | Impacting wider economy, jobs etc. | 11/10/2021 | IB | 3 | 4 | 3 | 3 | 3 | 3 | | Funding leverage part of weighted criteria Application timescale planned to meet deadlines of key national funders | 30/10/2021 | Open | 20 | IB/PR |
| Fiduciary risks | Risk of post-covid failure of prioritised newer and smaller 3 rd sector bodies | T | 3rd sector partners have seen reduced incomes in pandemic | Staff and other resources stretched | 11/10/2021 | IB | 3 | 4 | 3 | 2 | 2 | 2 | | Fuller engagement of The Good Exchange on smaller grants to maximise leverage/match fund opportunities | 30/10/2022 | Open | 65 | IB/PR |
| Environmental risks | Oxford Carbon footprint rises through grant allocation related activity | | Environmental costs and mitigations, and opportunity to reduce these not prioritised | Reputational risk post COP26 and in light of Extinction rebellion | 11/10/2021 | IB | 3 | 3 | 3 | 3 | 2 | 3 | | Timely approvals with environmental impact part of weighted criteria Mitigating environmental impact discussed via funding surgeries | 30/03/2022 | Open | 30 | IB/CG |